

Secured Overnight Financing Rate (SOFR) Advances

FHLBank Pittsburgh members can take advantage of standard and returnable adjustable-rate advances indexed to the Secured Overnight Financing Rate, generally based on the terms outlined below.

Index:

SOFR. SOFR means the Secured Overnight Financing Rate as published on or about 8 a.m. (New York time) on the Federal Reserve's website (reflecting trading activity for the immediately preceding U.S. Government Securities Business Day). SOFR is reset daily. Interest is accrued per the terms of the advance confirmation or funding agreement, as applicable.

Initial Loan Rate:

SOFR as published on the Funding Date plus the Spread to Index.

Reset Date:

Each calendar day in the relevant Interest Period after the Funding Date. For any Reset Date that is not a U.S. Government Securities Business Day, the Index for such Reset Date will be the SOFR rate published on the first U.S. Government Securities Business Day immediately preceding such Reset Date.

Rate Cut-Off Date:

Day that is the **second** U.S. Government Securities Business Day prior to the Interest Payment Due Date with respect to the relevant Interest Period (such period from, and including, a Rate Cut-Off Date to, but excluding, the corresponding Interest Payment Due Date, a "**Rate Cut-Off Period**"). During a Rate Cut-Off Period, the Index for each Reset Date will be the SOFR rate in effect with respect to the Reset Date that coincides with the Rate Cut-Off Date.

Permitted Prepayment:

Available with a one-time prepayment option (SOFR Returnable) with a prepayment date no greater than 35 days prior to maturity. Prepayments other than the one-time prepayment option are not permitted. Contact the Bank for SOFR Returnable indications.

Members interested in adjustable-rate advances indexed to SOFR are encouraged to contact their Business Development Manager to learn more. For current rate information or to execute a SOFR-based advance, please call 800-288-3400, option 2.

Terms and Conditions	
Minimum Amount:	\$10,000 (bullet) / \$1 million (returnable)
Minimum Tenor:	3 months (bullet) / 4 months (returnable)
Maximum Tenor:	5 years
Interest Payment Frequency:	Quarterly
Interest Payment Period End Date:	Adjusted
Rate Cut-Off Date:	(see below)
Rate Reset Frequency:	Daily
Day Count Convention:	Actual/360



Disclaimer: The Bank begins posting rates at approximately 9:30 a.m. each business day, and automatic resets occur periodically throughout the day until 4 p.m. Requests for live pricing should be directed to the Bank at 800-288-3400, option 2. Rates are subject to change during a day's offering period based on market fluctuations.

This is not advice or a recommendation to participate in any particular financial strategy. Bank products are governed by various agreements between the Bank and its members, as well as certain Bank policies and applicable regulations. In the event of any inconsistencies between this information and such agreements, policies and regulations, the agreements, policies and regulations will be determinative. Capitalized terms used, but not defined herein, will have the meanings set forth in the advance confirmation or funding agreement, as applicable.