

# eNotes Readiness Checklist

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## WHAT YOU WILL NEED TO GET STARTED

Use this checklist to ensure you have everything in place to begin pledging eNotes to your FHLBank.

- Contact your FHLBank to discuss pledging eNotes as collateral.
- Review the Operational Requirements documentation to ensure your processes and systems follow the requirements.
- Complete the Advances Agreement Addendum for eNotes.
- If not a member of MERS, become a member and sign the MERS eRegistry Addendum.
- Acknowledge FHLBank as Secured Party in your MERS profile.
- Complete member eVault review and connectivity testing.
- Pledge assets to your FHLBank.
- Identify the eNote(s) you wish to pledge.
  - Ensure the assets meet the operational requirements and all underwriting requirements.
  - Add your FHLBank as Secured Party for the eNote(s) to be pledged in the MERS eRegistry.
  - Use MERS eDelivery to transmit the eNote(s) to be pledged to your FHLBank's eVault.
  - Transfer the Location of the eNote(s) in the MERS eRegistry from your eVault to the FHLBank eVault.
  - Your FHLBank will provide you with guidance on how to report eligible eNotes as collateral to receive lending value.