

## **Affordable Housing Program (AHP)**

**Join the active members of FHLBank Pittsburgh who have shared more than \$146 million and helped build more than 25,000 units of housing with their communities, making them better places to live, do business, save, borrow and invest!**

In 2010, FHLBank Pittsburgh will hold one competitive funding round to help fund rental or for-purchase housing for individuals and families with incomes at 80% or less of area median income. The Affordable Housing Program provides grants and subsidized loans for costs associated with the acquisition, construction or rehabilitation of single- or multi-family housing, including scattered-site and special needs projects.

### **Benefits to Members**

- Helps members establish and expand community relationships
- Members can capitalize on spin-off investment opportunities
- AHP projects qualify for CRA credit
- Generates community goodwill
- Members can gain public recognition for community investments.

### **How to Participate**

FHLBank members in good standing may submit applications on behalf of project sponsors; e.g., a nonprofit, for-profit developer, housing authority or local government. FHLBank will pair members with sponsors if desired.

The project sponsor completes the online application. The member reviews and submits the application to the FHLBank, disburses awarded funds and assists in monitoring project performance. Project feasibility and competitive scoring are the keys to success.

### **Program Elements**

- All AHP applications will be required to be submitted electronically no later than 5 p.m. on Thursday, September 9, 2010.
- Information on current program requirements is posted at: [www.fhlb-pgh.com](http://www.fhlb-pgh.com).
- AHP scoring criteria, funding, feasibility and implementation manuals and other helpful documents can also be found on the public site.
- Community Investment staff are available for technical assistance to members and sponsors on an as-needed basis. Call to schedule an appointment: 1-800-288-3400.

*"Building safe, decent and efficient affordable housing in our neighborhoods and improving the existing housing is a top priority at United Bank. Funds available through the Affordable Housing Program allow us to assist people with special needs, rehabilitate neighborhoods and engage in numerous other projects that directly affect people in our communities. It is rewarding to be able to help people realize their dreams, and we're able to do this with the assistance of FHLBank."*

*– Donna Sellers, Vice President, United Bank*